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is the study of choice  
under conditions of  
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Cost The opportunity  
cost of any choice is  
what we must forego

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when we make that  
choice.

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bus tickets is the

number of burgers that

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must be given up to obtain one more bus ticket. Originally, when the price of bus tickets was 50 cents per trip, this opportunity cost was  $0.50/2 = .25$  burgers.

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